



Public Relations Group, Corporate Communications Unit  
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

October 15, 2021

**Notice Concerning Conclusion of Settlement Deed with**  
**JKC Australia LNG PTY Ltd**

**TOKYO, JAPAN** - [INPEX CORPORATION](https://www.inpex.co.jp/english/news/assets/pdf/20210512.pdf) ("INPEX") is continuing stable production at the Ichthys LNG Project (the "Project") in Australia through its affiliate, Ichthys LNG Pty Ltd ("ILNG"), alongside its project partners.

ILNG and JKC Australia LNG Pty Ltd ("JKC"), a consortium of the former JGC Corporation (current JGC Holdings Corporation or the current JGC Corporation, "JGC"), KBR and Chiyoda Corporation that undertook the engineering, procurement and construction of the onshore natural gas liquefaction plant of the Project, have been party to an ongoing dispute regarding amounts payable under the EPC contract between them. INPEX hereby announces that a settlement deed has been concluded between ILNG and JKC, whereby the parties have agreed, amongst other matters, to the withdrawal of all claims between them concerning the EPC contract.

This includes the withdrawal of the claim\* filed against JGC Holdings Corporation and JGC Corporation, which hold the largest share in JKC, in the Yokohama District Court.

\*Announced on May 12, 2021:

<https://www.inpex.co.jp/english/news/assets/pdf/20210512.pdf>

The impact of this matter on INPEX's consolidated financial results for the current fiscal year is considered minimal.

For more details on the Ichthys LNG Project, please visit:

<https://www.inpex.co.jp/english/ichthys/index.html>.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233